

Amendments to Senate Bill No. 153
3rd Reading Copy

Requested by Representative Ernie Dutton

For the House Business and Labor Committee

Prepared by Bartley Campbell
March 27, 2007 (2:05pm)

1. Page 24, line 28.

Following: "(6)"

Insert: "(a)"

2. Page 24, line 29.

Strike: "._"

Insert: "except that:

(i) any broker licensed prior to October 1, 2007, is entitled to a supervising broker endorsement provided that the broker indicates on the broker's license renewal form for the 2008 calendar year the broker's intention to obtain the endorsement;

(ii) a broker who obtains a supervising broker endorsement pursuant to subsection (6)(a)(i) is subject to the endorsement renewal requirements adopted by the board by rule in order to supervise one or more licensed salespersons;

(iii) continuing education requirements for a supervising broker endorsement may not be in addition to the continuing education requirements for a licensed broker with respect to the total number of hours or credits required.

(b) The board may not assess a licensing fee for obtaining or renewing a supervising broker endorsement."

- END -